

Aims to provide growth exposure with daily liquidity and intelligent downside risk management.



## Objective

The objective of the Sub-fund is to outperform the benchmark, before fees, over any five-year period through a combination of capital growth and/or income, utilising Milliman's SmartShield risk management overlay. The benchmark is 50% Morningstar UK TA Moderately Adventurous and 50% Morningstar UK TA Moderate.

## Investment Policy

The Sub-fund will provide an exposure to shares, in any economic sector or geographical location, that can vary between 10% and 85%. The Sub-fund will invest in shares and exchange traded futures (derivatives) using Milliman's SmartShield systematic process to increase or reduce the Sub-fund's overall exposure to shares within the limits stated above. The strategy is designed to systematically provide higher exposure to shares during lower volatility periods and when returns are generally expected to be higher, and reduce exposure to shares during stressed market environments when volatility is higher and returns are generally expected to be lower or negative. It is not designed to predict short-term market movements and does not react to every market rise or fall. Bond exposure may vary between 10% and 30%, with the balance of exposure allocated to cash. Exposures gained through up to 100% in active and/or passively managed collective investment schemes. An additional explainer document is available at:

<https://advisers.mgtsfunds.com/documents/Scheme/309/Explainer%20Document.pdf>

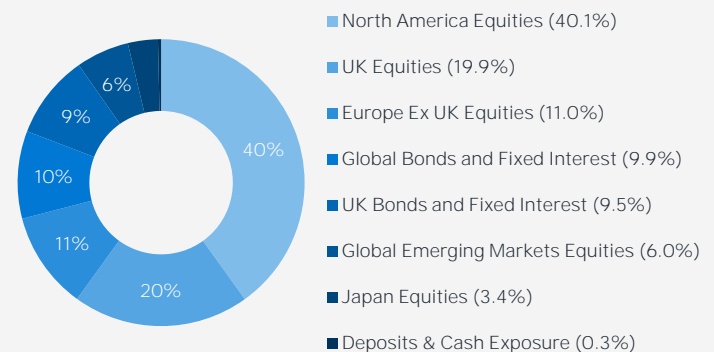
## Fund Information

Launch Date	07 May 2026
Fund Size	TBC
Valuation Point	12:00
Dealing Hours	09:00 - 17:00
Distribution Frequency	Semi-Annual
Investment Manager	Milliman Financial Strategies Ltd

## Top Portfolio Holdings

Invesco S&P 500 UCITS ETF	13.37%
UBS Core S&P 500 UCITS ETF USD Acc	13.36%
SPDR S&P 500 UCITS ETF USD Acc	13.36%
HSBC EURO STOXX 50 UCITS ETF EUR Acc	10.99%
L&G UK Equity UCITS ETF Acc	9.94%
Lyxor Core UK Equity All Cap UCITS ETF Dist	9.93%
Vanguard Global Aggregate Bond UCITS ETF GBP	9.87%
HSBC MSCI Emerging Markets UCITS ETF USD Acc	5.99%
Invesco GBP Corporate Bond Screened & Tilted UCITS	5.99%
Amundi UK Government Bond 0-5Y UCITS ETF Dist GBP	3.46%

## Sector Allocation



## Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
Milliman SmartShield Acc	GB00BMDJHC84	£10,000	£1,000	0.000%	0.590%	0.750%	TBC

## Performance

The target benchmark is 50% Morningstar UK TA Moderately Adventurous index, 50% Morningstar UK TA Moderate before fees.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Milliman SmartShield Acc	-	-	-	-	-	-
Milliman Smartshield Blended Benchmark	-	-	-	-	-	-
Discrete Performance	YTD	2025	2024	2023	2022	2021
Milliman SmartShield Acc	-	-	-	-	-	-
Milliman Smartshield Blended Benchmark	-	-	-	-	-	-

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Important Information

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